

Highway Capital Projects Fund
Balance Sheet - Statutory Basis

June 30, 1999
 (Amounts in thousands)

	1999	1998
ASSETS		
Cash and short-term investments.....	\$.....	\$.....
Total assets.....	\$.....	\$.....
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$....201,924.....	\$....497,490.....
Accounts payable.....	55,624.....	61,962.....
Accrued payroll.....	396.....	335.....
Total liabilities.....	257,944.....	559,787.....
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	(257,944).....	(559,787).....
Total fund balance (deficit).....	(257,944).....	(559,787).....
Total liabilities and fund balance.....	\$.....	\$.....